



Lender Datasheet

APPRAISAL FIREWALL is an online appraisal routing and compliance technology tool for lenders. With **APPRAISAL FIREWALL**, lenders can easily comply with all of the requirements of HVCC, and keep working with their established appraiser panels. **APPRAISAL FIREWALL** is not an AMC. Visit www.certifiedcredit.com

→ HVCC COMPLIANCE MADE EASY

HVCC leaves a bad taste in the mouths of many lenders. But Appraisal Firewall makes the HVCC compliance process for lenders easy and pain-free. Only lenders can provide their HVCC compliance, and Appraisal Firewall offers a full compliance feature-set that is customized for your business. These features lessen the impact of HVCC on all lenders. See page 2 for detail on compliance features.

→ KEEP YOUR APPRAISER RELATIONSHIPS

With Appraisal Firewall, your costs stay the same, and your turn-times are exactly as they were prior to HVCC. Appraisal Firewall lets you create panels of your appraisers that you know, like and trust. With your established relationships delivering your appraisals to you online, you are assured that you get the same high quality appraisals that you do today with the speed of the Internet.

→ SETUP YOUR OWN APPRAISER PANEL

You can invite all of your appraisers to be a part of your panel – you only need to know their email address and Appraisal Firewall does the rest. Your appraisers can then sign themselves up and enter their counties of coverage, their fees, upload their licenses, certifications, and E&O policies. Appraisal Firewall even checks the dates of the license expirations so you have less ongoing appraiser due diligence work.

Appraisal Firewall At a Glance...

- ◆ **Fact: Appraisal Firewall is not an AMC.**
- ◆ **Fact: AMCs do not provide HVCC compliance.**
- ◆ **Fact: Only lenders can provide their own HVCC compliance.**
- ◆ **Fact: Appraisal Firewall makes it easy for lenders to comply with HVCC.**
- ◆ **Fact: Lenders can keep their appraiser relationships and stay HVCC compliant.**

Quotes from Regulatory Institutions

“Contrary to some suggestion, the Code does not favor the use of AMCs over independent or in-house appraisers.”
– from July 22nd, 2009 FHFA Bulletin

“**Q35.** Is a lender required to use an AMC for ordering appraisals?”
“**A35.** No. a lender may order appraisals directly from an individual appraiser.”
– from Fannie Mae HVCC FAQ #35



A Focused Approach to Lender Compliance

HVCC requires lenders to institute a number of additional compliance processes into their already-complex lending processes. Appraisal Firewall offers all of the HVCC compliance features that a lender needs to fit precisely into their HVCC processes – designed specifically to save lenders time and minimize the impact of HVCC on lender business.



Feature:

Communications Log for every order.

Purpose:

HVCC Compliance. Tracks all activity and messaging on an appraisal order. Log is printable for hardcopy in case of audit to show that no appraiser influence occurred.



Feature:

Ability to email appraisal to borrower on completion.

Purpose:

HVCC Compliance. Allows lender to email copy of completed appraisal. This fits with the HVCC requirement to provide the borrower with a copy of the appraisal at least 3 days prior to closing. Tracks when the appraisal is emailed, and tracks when the borrower clicked the link to view the appraisal.



Feature:

Organized setup for Rotation Managers and Managed Users (LO's, LP's)

Purpose:

HVCC Compliance. For use with organizations that want LO's or LP's to initiate the appraisal process. The Rotation Manager (who is not compensated through closings) creates an approved user base who can then initiate appraisals through the lender-approved process.



Feature:

Anonymous order placement and anonymous messaging.

Purpose:

HVCC Compliance. The lender does not know to whom the order was placed, or to whom messages are sent. Appraisers can view the lender/client info to prepare the appraisal. Exceptions are for Rotation Managers (who are not compensated through closings), and on FHA orders where a case number is required.



Feature:

Appraiser reimbursement.

Purpose:

HVCC Compliance. Allows the Rotation Manager (who is not compensated through closings) to manage all billing transactions. Rotation Manager decides how appraiser payment will be satisfied and communicates with appraisers.